

September 07, 2024

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai 400 001  
**BSE Scrip Code: 540767**

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051  
**NSE Scrip Symbol: NAM-INDIA**

**Sub: Receipt of Show Cause Notice**

1. In furtherance of our disclosure dated April 01, 2022, this is to inform that the Company has received a Show Cause Notice dated August 30, 2024 (SCN) from SEBI on September 06, 2024, issued under Sections 11 and 11B of the SEBI Act, 1992 read with Rule 4(1) of the SEBI (Procedure for Holding Inquiry and Imposing Penalties) Rules, 1995.
2. The SCN alleges non-compliances with certain provisions of SEBI (Mutual Fund Regulations) 1996, and SEBI (Prohibition of Fraudulent and Unfair trade Practices relating to Securities Market) Regulations 2003. The SCN has been issued, inter alia, to the Company and certain individuals who during 2016-2020 held positions as the CEO & ED, the CIO / Head-Fixed Income, and the CRO, in connection with certain investment made in AT-1 Bonds of Yes Bank Limited by then Reliance Mutual Fund.
3. The impact, if any, on the financial, operational or other activities of the Company cannot be quantified at this stage and will be subject to the outcome of the proceedings.
4. The Company, along with its executives, is working with its legal advisers to co-operate with the Regulator by providing necessary clarifications and proceeding in accordance with law.
5. As a responsible Corporate, we remain committed to the interest of all our stakeholders.
6. This disclosure is being made pursuant to Regulation 30 the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For **Nippon Life India Asset Management Limited**

**Valde Varghese**

**Company Secretary & Compliance Officer**